



BYLAWS OF THE CSG  
TECHNICAL ADVISORY PANEL



***The CSG Standard is the property of Carbon Solutions Global Ltd. (hereinafter referred to as “CSG”), registered in England and Wales under registration number 8100946 with its registered office at Dalton House 60 Windsor Avenue, SW19 2RR, London UK.***

*In order to ensure the professional supervision of, prudent and transparent operating conditions for, as well as continuing professional development of the CSG Standard, CSG hereby establishes the Technical Advisory Panel (hereinafter referred to as “TAP”). The organizational and operational rules for the TAP are laid down in this document. CSG reserves the right to amend this document in the future, and to treat certain matters on a case-by-case basis. A copy of this document in its most updated form is available for download at [www.CSGstandard.com](http://www.CSGstandard.com).*



## MISSION OF THE TECHNICAL ADVISORY PANEL (TAP)

The **CSG Standard** is a new, flexible standard in the carbon offsetting sector with the primary aim of supporting local initiatives in the field of climate protection project development. Compared to other commonly used international carbon market standards, the CSG Standard provides a system where local projects and project owners can operate in a framework of more widely applicable criteria and requirements. Not only is CSG involved in project development, but it also provides assistance with working out effective and professional marketing and communication strategies, thereby contributing to the successful sales of carbon emission reduction units (CRUs).

TAP has been created to oversee and manage operations and developments related to the CSG Standard as an independent body. The professional experience and reputation of TAP members are the guarantee that the operations under the CSG Standard can meet today's challenges while fulfilling the climate protection goals set, with maximum transparency and integrity.

TAP's mission is to promote the CSG Standard so it can become widely used, thus expanding carbon financing opportunities for climate protection projects.

## STRUCTURE OF THE TECHNICAL ADVISORY PANEL

**The executive officer of TAP is the Chairman**, to be appointed by CSG management and accepted by the TAP by absolute majority. The Chairman shall hold office for two years. After expiry of his/her mandate, the Panel shall elect a new Chariman. The post may be held by the same person for a maximum of two consecutive terms.

**The position of Vice Chairman** shall be fulfilled by members of the Panel for Six (6) months each on a rotating basis, according to the chronological order in which they joined the Panel. The Vice Chairman shall exercise the powers of the Chairman in his/her absence.

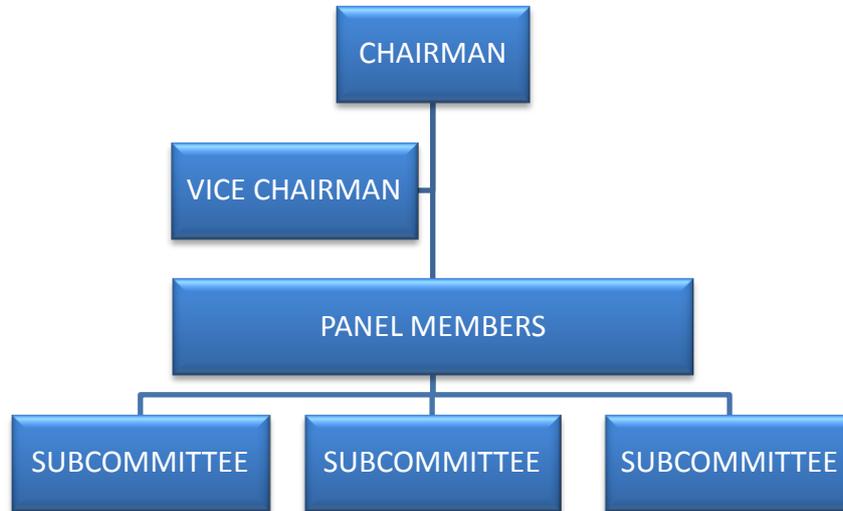
The powers and responsibilities of the Chairman of the Panel are as follows:

- to moderate and preside over panel meetings as well as conferences
- to approve the decisions of the Panel
- to submit proposals relating to admission of new members
- to submit matters relating to strategic decisions

Initially, the minimum number of TAP members shall be Three (3). The number of members may be expanded continuously without any restrictions. Admission of a new member may be proposed by any TAP member. After prior approval of a member by CSG management, the application shall be submitted to the Panel by the Chairman and then put to the vote. Admission of a new member requires an absolute majority.

The Panel may set up subcommittees for any special professional field or to meet the special needs of certain regions. Members of such subcommittees shall also be the members of the Panel with the same rights. A member may sit on more than one subcommittee. A subcommittee is presided over by its own Chairman, who shall be elected by a simple majority of the members of a newly established subcommittee.

The organizational structure of TAP is shown in the following figure:



**Figure 1 – Organizational Structure of the Technical Advisory Panel**

## MEMBERSHIP PROVISIONS

### **BECOMING A MEMBER**

Any natural person who is Twenty-Five (25) years of age or older and competent in a legal sense may be invited to become a TAP member. TAP members are required to have at least a university degree in the field of technical sciences and/or natural sciences as well as a title of Associate Professor.

Candidates are required to have achievements which have been published in national and/or international scientific literature and recognized by the academic community, and which are their personal contribution to the development of a discipline, thus proving they are capable of independent academic accomplishment.

Another requirement is that they publish their writings in peer-reviewed professional journals and textbooks on a regular basis.

### **REMOVING A MEMBER**

In the event that a TAP member should not fulfil the conditions laid down in his/her contract, interfere with the normal routine in TAP meetings, or give a bad name to the CSG Standard or CSG itself, CSG in its capacity as the owner of the standard shall initiate the removal of the member from his/her office held on the Panel by terminating his/her contract.

### **INVITING AND ADMITTING A NEW MEMBER**

Selection of members shall be done by invitation. They may only be admitted to the Panel when they have met all the necessary criteria, after receiving an approval from CSG. Any member may propose the invitation of a new member. Final acceptance of new membership applications shall be given by the local TAP.



### **DURATION OF MEMBERSHIP**

Membership is not limited in duration and shall last until the termination of membership.

### **TERMINATION OF MEMBERSHIP**

Membership shall cease when:

- the member resigns,
- the member is removed,
- the member dies,
- either CSG or TAP are wound up without a successor.

### **TRANSPARENCY AND CONFIDENTIALITY**

The full name, nationality as well as academic qualifications of all TAP members will be shown on the CSG Standard website. TAP sessions and meetings are not public, however, decisions which are public shall be published by CSG on the CSG Standard website. Before taking a vote or expressing an opinion, a member shall indicate when there is a conflict of interest between a given issue or decision and the member's professional work outside the TAP. In such cases, affected members shall not vote on that particular issue.

## **RIGHTS AND OBLIGATIONS OF TAP AND ITS MEMBERS**

In each case, TAP members shall have a contractual relationship with the current owner of the CSG Standard. By signing their contract, members shall undertake the obligations set out below:

- They agree to be included in the register of TAP members.
- TAP members shall cooperate to the best of their knowledge and ability to help the work of the Panel.
- TAP members shall take a stand independently and impartially, comply with all applicable laws, and also seek to enforce such laws.
- TAP members shall attend scheduled meetings of the Panel. Membership shall automatically be terminated if a member fails to participate in Six (6) consecutive meetings.
- Individual members of the Panel shall not be held accountable for the decisions made by the Panel, under the rules of civil law.
- TAP members shall be entitled to remuneration in exchange for their activities performed in their capacity as an expert (remuneration rates are contained in the current TAP contract).
- TAP members shall have the right to resign their membership at any time in writing.
- After prior written notice, TAP members may appoint an alternate to replace them in a meeting up to Six (6) times per year.
- TAP members shall vote on each submitted document or proposal unless there is a conflict of interest.

### **DECISION-MAKING AND ADVISORY POWERS**

TAP shall have the right to evaluate, review, and develop the CSG Standard, its related methodologies as well as project design documents. No methodology can be used if it has not been approved by TAP. If a methodology has not been accepted, CSG Standard's Climate and Environmental Management Department shall accept and apply the amendments and improvements proposed by TAP, or make changes to the parts TAP has had objections to. Climate protection projects may only be registered under the CSG Standard when their project design documentation has



been accepted by the TAP following their professional review. Only then will a project be submitted to a third party for certification, and only upon such certification will the project be allowed to issue valid carbon credits from its emission reductions. TAP members shall have decision-making power regarding issues and proposals relating to the strategic development of the CSG Standard.

## DUTIES OF MEMBERS

TAP shall have the responsibility to perform the following tasks and related subtasks.

- Discussing proposals and issues related to the strategic development of the CSG Standard, as well as determining and voting on the various directions of development.
- Monitoring the registration module of the CSG Standard by reviewing and approving materials submitted for validation.
- Reviewing the methodological documentation of certain emission projects, and approving their final documentation.
- Reviewing and approving the project documentation and auditing reports of certain emission projects.
- Discussing relevant carbon market news and events, and conducting professional consultations among TAP members.

## SCHEDULE AND AGENDA OF TAP MEETINGS

During the founding meeting, CSG management shall propose a person for the position of Chairman, and members shall take a vote on the proposed person. The person can be accepted only by absolute majority.

TAP shall hold meetings regularly as may be necessary to meet the situation, but -at least twice a once a yearmonth whereas it shall hold a consolidated conference annually. TAP members shall receive all updated documentation which will form the basis of the agenda of an upcoming meeting and which they are required to give their professional opinions on, by no later than Fourteen (14) days before a meeting. The Chairman, or in his/her absence the Vice Chairman, shall preside over TAP meetings.

Proposed changes concerning items on the agenda or any development proposal shall be presented during the meeting. All members may express their opinion about such proposals. After considering members' opinions, TAP shall vote on the adoption of proposals regarding any change(s) and development(s). All changes or proposals shall be accepted by simple majority. In case of a tie, the Chairman shall decide the outcome of the vote.

If TAP proposes any change to the CSG Standard or its methodologies, CSG in its capacity as the owner of the standard must approve such changes first. CSG reserves the right to send certain decisions back to the TAP for reconsideration.

It is mandatory to record the minutes of all meetings, which shall then be sent to all members after each meeting. Both English and Hungarian are official languages for TAP meetings.

***Adopted: 19 April, 2014 in Budapest, Hungary***